

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RR INVESTORS CAPITAL SERVICES (P) LIMITED

Report on the Consolidated Financial Statements

Opinion

I have audited the accompanying consolidated Ind AS financial statements of **RR INVESTORS CAPITAL SERVICES (P) LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") comprising of the Consolidated Balance Sheet as at 31 March 2025, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and, the statement of change in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In my opinion and to the best of my information and according to the explanations given to me and based on the consideration of reports of other auditors on the separate financial statements and on the other financial statements of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2025, of their consolidated profit, (including Other Comprehensive Income/loss), consolidated changes in equity) and its consolidated cash flows for the year then ended.

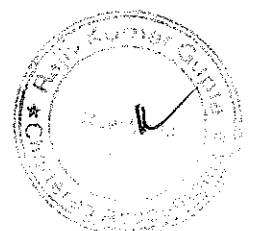
Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of my report. I am independent of the Group in accordance with the Code of Ethics issued by ICAI, and the relevant provisions of the act and I have fulfilled my other ethical responsibilities in accordance with the provisions of the Companies Act, 2013 and the Rule thereunder, and I have fulfilled my ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the consolidated financial statement.

Key Audit Matters

I have determined that there are no key audit matters to communicate in my report.

Information Other than the consolidated financial statements and Auditor's Report Thereon



The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated financial statements and my auditor's report thereon. The Annual Report is expected to be made available to me after the date of this Auditors' Report. My opinion on the consolidated financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the consolidated financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

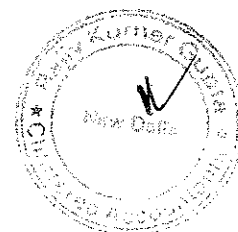
The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated Ind AS financial statements that give a true and fair view of the consolidated financial position, financial performance including other comprehensive income, cash flows and change in equity of the Group in accordance with the Indian Accounting Standards and other accounting principles generally accepted in India.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Consolidated Financial Statements by the Directors of Holding Company.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

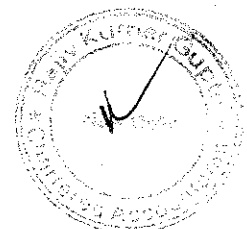
My objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement; whether due to fraud or error, and



to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. Those respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group of the company.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. I am responsible for the direction, supervision and performance of the audit of the financial statements of



such entities included in the consolidated financial statements of which I are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. I remain solely responsible for my audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

I communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which I am the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, I report, to the extent applicable, that:

- a) I have sought and obtained all the information and explanations which to the best of my Knowledge and belief were necessary for the purposes of my audit of the aforesaid consolidated financial statements.
- b) In my opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from my examination of those books and the reports of the other auditors.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Cash Flow Statement and consolidated statement change in equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.



- d) In my opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules 2015, as amended;
- e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2025 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiaries companies, Incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to my separate report in "Annexure A";
- g) In my opinion and according to the information and explanations given to me, the managerial remuneration for the year ended March 31, 2025 has been paid / provided by the Group to its directors in accordance with the provisions of section 197 read with Schedule V to the Act and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group – Refer Note 44 & 60 to the consolidated financial statements.
- ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiaries companies, which are incorporated in India.
- iv.
- a. The respective Management of the Holding Company and Subsidiaries Companies has represented that, to the best of its knowledge and belief, and as disclosed in the Note No. 58 to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- b. The respective Management of the Holding Company and Subsidiaries Companies has represented, that, to the best of its knowledge and belief, and as disclosed in the Note No. 59 to the standalone financial statements, no funds have been received by the Company from any person(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- c. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused me to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as prescribed under (a) and (b) above, contain any material mis-statement.
- v. To the best of my information and according to the explanations given to me, the Holding Company and its Subsidiaries Companies has not declared or paid any dividend during the year, accordingly the provisions of Rule 11(f) is not applicable.
- VI. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the Statutory Requirements for record retention.

Place: New Delhi
Dated: 19th May 2025


Rajiv Kumar Gupta
Chartered Accountant
Membership No. 83497
UDIN-- 25083497BMNSHO6070



Annexure A to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of **RR INVESTORS CAPITAL SERVICES (P) LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiaries companies which are incorporated in India as of 31 March 2025 in conjunction with my audit of the consolidated Ind AS financial statements of the Company for the year ended on that date.

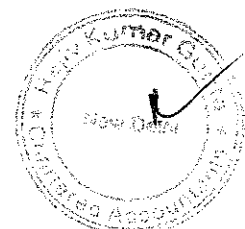
Management's Responsibility for Internal Financial Controls

The respective Boards of Directors of the Holding Company and its subsidiary companies incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on Holding Company's internal financial controls with reference to consolidated financial statement bases on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.



I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system with reference to consolidated financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In My opinion, to the best of my information and according to the explanations given to me the Holding Company and its subsidiaries, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi
Dated: 19th May 2025

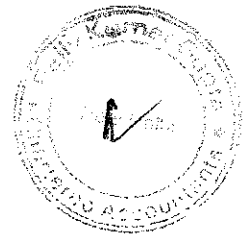

Rajiv Kumar Gupta
Chartered Accountant
Membership No. 83497



Annexure A to the Independent Auditors' Report on the consolidated financial statements of RR Financial Consultants Ltd for the Year Ending 31.03.2025

(xxi) According to the information and explanations given to me, following companies incorporated in India and included in the consolidated financial statements, have certain remarks included in their reports under Companies (Auditor's Report) Order, 2020 ("CARO"), which have been reproduced as per the requirements of the Guidance Note on CARO:

Name Of the Entity	Clause no of Caro Report
NA	NA



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED

CONSOLIDATED BALANCE SHEET AS AT

31/03/2025

(All amounts in ₹ Hundred, unless otherwise stated)

S.No.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF 31/03/2025	FIGURES AS AT THE END OF 31/03/2024
I	ASSETS			
1	NON-CURRENT ASSETS			
	(a) PROPERTY, PLANT AND EQUIPMENT	3	20,598	26,579
	(b) CAPITAL WORK-IN-PROGRESS			
	(c) INTANGIBLE ASSETS	4	-	-
	(d) FINANCIAL ASSETS			
	(i) INVESTMENTS	5	-	-
	(ii) LOANS	7	1,47,500	1,47,500
	(iii) TRADE RECEIVABLE	8	830	18,250
	(iv) OTHER FINANCIAL ASSETS	9	-	-
	(e) DEFERRED TAX ASSETS (NET) *	10	35,112	43,790
	(f) NON CURRENT TAX ASSETS (NET)	11	60,705	60,705
	(g) OTHER NON-CURRENT ASSETS	12	9,42,982	4,41,982
	TOTAL NON CURRENT ASSETS (i)		12,07,727	7,38,806
2	CURRENT ASSETS			
	(a) INVENTORIES	13	81,424	62,166
	(b) FINANCIAL ASSETS			
	(i) INVESTMENTS	6	-	60,025
	(ii) TRADE RECEIVABLE	14	2,73,038	2,66,502
	(iii) CASH AND CASH EQUIVALENTS	15	82,373	3,392
	(iv) BANK BALANCE OTHER THAN (iii) ABOVE	16		
	(v) LOANS	17	8,28,962	9,81,326
	(vi) OTHER FINANCIAL ASSETS	18	5,742	-
	(c) CURRENT TAX ASSETS	19	40,068	25,003
	(d) OTHER CURRENT ASSETS	20	31,277	10,332
	TOTAL CURRENT ASSETS (ii)		13,42,883	14,08,746
	TOTAL ASSETS (i+ii)		25,50,610	21,47,551

II	EQUITY AND LIABILITIES			
1	EQUITY SHARE CAPITAL			
	(a) SHARE CAPITAL	21	249033	249033
	(b) OTHER EQUITY	22	1088329	968620
	TOTAL EQUITY (i)		1337362	1217653
2	LIABILITIES			
	NON-CURRENT LIABILITIES			
	(a) FINANCIAL LIABILITIES			
	(i) BORROWINGS	23	583272	631537
	(ii) TRADE PAYABLES	24	-	-
	(iii) OTHER FINANCIAL LIABILITIES	25	-	-
	(b) DEFERRED TAX LIABILITIES (NET)	26	-	-
	(c) PROVISIONS	27		
	(d) OTHER NON CURRENT LIABILITIES	28		
	TOTAL NON CURRENT LIABILITIES (ii)		583272	631537
3	CURRENT LIABILITIES			
	(a) FINANCIAL LIABILITIES			
	(i) BORROWINGS	29	583873	242202
	(ii) TRADE PAYABLES	30	28888	5426
	(iii) OTHER FINANCIAL LIABILITIES	31		
	(b) OTHER CURRENT LIABILITIES	32	4010	27632
	(c) PROVISIONS	33	11820	
	(d) CURRENT TAX LIABILITIES	34	1387	23101
	TOTAL CURRENT LIABILITIES (iii)		629977	298361
	TOTAL EQUITY AND LIABILITIES (i+ii+iii)		2550610	2147551

Significant Accounting Policies and Notes Forming Part of the Financial Statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Rajat Prasad

RAJAT PRASAD
(Director)
DIN NO.000626126

Jeetesh Kumar

JEETESH KUMAR
(Director)
DIN NO.06701650

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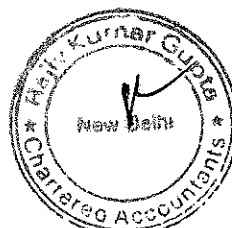
AUDITOR'S REPORT

SIGNED IN TERMS OF OUR SEPARATE

REPORT OF EVEN DATE.

Rajiv Kumar Gupta

RAJIV KUMAR GUPTA
(Chartered Accountants)
(Membership No.83497)



PLACE: New Delhi

DATED: 19/05/2025

RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED

CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED

31/03/2025

(All amounts in ₹ Hundred, unless otherwise stated)

S.No	PARTICULARS	NOTE No	FIGURES AS AT THE END OF 31/03/2025	FIGURES AS AT THE END OF 31/03/2024
	REVENUE FROM OPERATIONS			
I	REVENUE FROM OPERATIONS	35	17,27,462	12,44,588
II	OTHER INCOME	36	13,243	4,376
III	TOTAL REVENUE(I+II)		17,40,705	12,48,964
IV	EXPENSES:			
a	EMPLOYEE BENEFITS EXPENSES	38	96,857	1,00,449
b	FINANCE COSTS	39	30,813	73,858
c	DEPRECIATION AND AMORTIZATION EXPENSE	40	3,564	3,875
d	OTHER EXPENSES	41	14,55,923	10,38,998
	TOTAL EXPENSES		15,87,156	12,17,180
V	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX(III-IV)		1,53,549	31,785
VI	EXCEPTIONAL ITEMS			
VII	PROFIT BEFORE TAX (V-VI)		1,53,549	31,785
VIII	TAX EXPENSE	46		
a	CURRENT TAX		25,163	5,750
b	EARLIER YEARS TAX		-	(312)
c	DEFERRED TAX		8,678	2,663
IX	PROFIT(LOSS) FOR THE PERIOD		1,19,708	23,684
X	OTHER COMPREHENSIVE INCOME			
	(a) EQUITY INSTRUMENTS THROUGH OTHER COMPREHENSIVE INCOME NET CHANGE IN FAIR VALUE		-	-
	(b) INCOME TAX RELATING TO ITEMS RECLASSIFIED TO PROFIT & LOSS		-	-
	OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX		-	-
XI	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	42	1,19,708	23,684
XII	EARNING PER EQUITY SHARE			
a	BASIC		0.80	0.02
b	DILUTED		1.36	1.36

Significant Accounting Policies and

(1-65)

Notes Forming Part of the Financial Statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

AUDITOR'S REPORT
SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE

Rajat Prasad

RAJAT PRASAD
(Director)
DIN NO.00062612

Jeetesh Kumar

JEETESH KUMAR
(Director)
DIN NO.06701650



Rajiv Kumar Gupta
RAJIV KUMAR GUPTA
(Chartered Accountants)
(Membership No.83497)

PLACE: New Delhi
DATED: 19/05/2025

RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED

Consolidated Cash Flow Statement For The Year Period of 1st April 2024 to 31st March 2025

(All amounts in ₹ Hundred, unless otherwise stated)

	Particulars	Figures as at 31/03/2025	Figures As at 31/03/2024
A	Cash flow from operating activities		
	Profit before tax	1,53,549.01	31,784.83
	Adjustments for :		
	Depreciation	3,563.79	3,874.70
	Interest and dividend income Received	0	0
	Interest expense	-	-
	Unrealised foreign exchange (gain) / loss	-	-
	Increase / (Decrease) in Fair Value of Assets/Inventory	-	-
	(Profit) / loss on sale of Property, plant & equipments	(6,867.61)	-
	Profit on sale of investment	-	-
	Operating profit before working capital changes	1,50,245.19	35,659.53
	Adjustments for :		
	(Increase) / decrease in other non current assets	(5,01,000.00)	(24,490.00)
	(Increase) / decrease in other current assets	(20,945.25)	(3,831.70)
	(Increase) / decrease in loan and advances	1,52,364.34	(3,00,209.52)
	(Increase) / decrease in inventories	(19,257.65)	(62,166.17)
	(Increase) / decrease in other taxes	(28,100.45)	41,735.99
	(Increase) / decrease in trade receivable	10,883.89	(10,869.47)
	Increase/(decrease) in trade payables	23,461.73	(89,986.68)
	Increase/(decrease) in other current liabilities & others	(11,802.51)	(24,375.48)
	Increase/(decrease) in other financial assets	(5,741.94)	-
	Increase/(decrease) in other financial liabilities	-	-
	Cash generated from operations	(2,49,892.65)	(4,38,533.50)
	Current taxes paid	(33,840.79)	(7,941.34)
	Cash Flow from operating activity before Exceptional Items	(2,83,733.44)	(4,46,474.84)
	Exceptional items	-	-
	Net cash from operating activities (A)	(2,83,733.44)	(4,46,474.84)
B	Cash flow from investing activities		
	Purchase of Property, Plant and Equipments	(838.32)	-
	Sale of Property, plant and equipments	10,121.50	-
	(Increase)/decrease in current investments	60,025.20	9,289.16
	Profit on sale of investment	-	-
	Loans/ deposits with subsidiaries	-	-
	Interest and dividend Received	-	-
	Net cash used in investing activities (B)	69,308.38	9,289.16
C	Cash flow from financing activities		
	Proceeds from issue of share capital	-	-
	Repayment of long term borrowings	-	-
	Proceeds from long term borrowings	(48,265.32)	1,99,966.56
	Repayment from short term borrowings	-	-
	Proceeds from Short term borrowings	3,41,670.73	2,24,327.39
	Interest paid	-	-
	Dividend paid	-	-
	Corporate dividend tax	-	-
	Net cash used in financing activities (C)	2,93,405.41	4,24,293.95
	Net increase in cash and cash equivalents (A+B+C)	78,980.35	(12,891.73)
	Cash and cash equivalents at the beginning of the year	3,391.56	16,283.29
	Cash and cash equivalents at the end of the year	82,371.91	3,391.56
Components of cash and cash equivalents			
	On current accounts	80,254.96	2,683.36
	On deposits accounts	-	-
	Cash on Hand	2,117.94	708.20
	Total cash & cash equivalents	82,372.90	3,391.56

Notes:

- Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 issued by the Institute of Chartered Accountants of India
- Previous year's figures regrouped / recasted where ever necessary

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

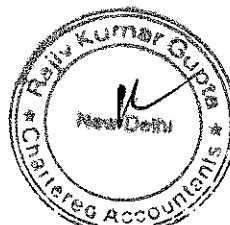
AS PER OUR REPORT OF EVEV DATE ATTACHED

Rajat Prasad

RAJAT PRASAD
(Director)
DIN:-00062612

Jeetesh Kumar

JEETESH KUMAR
(Director)
DIN:- 06701650



Rajiv Kumar Gupta
RAJIV KUMAR GUPTA
(Chartered Accountants)
(Membership No.83497)

PLACE: NEW DELHI
DATED: 19/05/2025

RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1 Corporate overview

The consolidated financial statements comprise financial statements of RR Investors Capital Services (P) Ltd (the Holding company) and its subsidiaries (collectively, the group) for the year ended 31 March 2023. The company is public company domiciled in India and is incorporated under the provisions of company Act applicable in India. The registered office of the company is located at 412-422, Indraprakash Building, 21 barakhamba Road, New Delhi-110001.

2 Significant Accounting Policies

A. Basis of Preparation of Financial Statements

The Consolidated financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of companies act 2013 ("ACT") read with Companies (Indian Accounting Standards) Rules 2015; and the other provisions of the act and rules thereafter.

The consolidated financial statements have been prepared on a going concern basis under historical cost convention basis, except for certain financial instruments measured at fair value.

The group consolidated financial statements are presented in Indian Rupees (₹) All figures appearing in the financial statement are rounded to the nearest Indian Rupees (₹), except where otherwise indicated.

In accordance with Ind AS 101 provisions related to first time adoption, the Group has elected to apply Ind AS accounting for business combinations prospectively from 1 April 2016. As such, Indian GAAP balances relating to business combinations entered into before that date, including goodwill, have been carried forward with minimal adjustment. The same first time adoption exemption is also used for subsidiary.

B. PRINCIPLES OF CONSOLIDATION

- i The consolidated financial statements (CFS) comprise the financial statements of RR Investor Capital Services (P) Ltd. and its following subsidiary as at 31st March 2020

S.No.	NAME OF THE COMPANY	COUNTRY OF INCORPORATION	PERCENTAGE SHAREHOLDING AND VOTING POWER
1	RR Investor Securities Trading Private Ltd	India	100%

- ii The consolidated financial statements have been prepared using uniform accounting policies, in accordance with the generally accepted accounting policies and as per IND AS 110.
- iii (a) The Financial Statements of the Company and its subsidiary company have been combined on a line by line basis by adding together the book values of the like items of assets, liabilities, income and expenses after eliminating inter group balances. The nature of business is such that there is no unrealised profits or losses.
(b) The difference between the costs to the holding company of its investment in the subsidiary company over the holding company's portion of equity of the subsidiary at the time of acquisition of shares in subsidiaries is recognised in the financial statements as goodwill or capital reserve on consolidation, as the case may be. Goodwill arising on account of consolidation has not been amortised.
(c) Inter Group Transactions has been eliminated.
- iv (a) Minority interest in net results of consolidated subsidiaries for the year is identified and adjusted against the results of the group in order to arrive at the net results attributable to shareholders of the holding company.
(b) Minority interest share of net assets of consolidated subsidiaries is identified and presented in the Consolidated Financial Statements.
- v The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as of the date of disposal is recognised in the consolidated profit and Loss Account being the profit or Loss on disposal of investment in subsidiary.

(C) Use of Judgments & Estimates

The preparation of consolidated financial statements requires the Management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the result are known / materialised.

(D) Revenue Recognition

Income is being accounted for on accrual basis.

Revenue is recognized to the extent that is probable that the economic benefits will flow to the group and revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at fair value of the consideration received or receivable. The revenue is recognized net of GST (if any).



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOT E No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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(E) Property, plant and equipment

- i) Property, plant and equipment are stated at cost net of accumulated depreciation and accumulated impairment losses if any.
- ii) The initial cost of an Fixed Assets are stated at cost, including freight, installation, duties and taxes, finance charges and other incidental expenses incurred during construction or installation to bring the assets to their state of intended use.
- iii) The group has elected to use the exemption available under Ind AS 101 to continue the carrying value of all of its property, plant and equipments as recognised in the financial statements as the date of transition of Ind AS, measured as per previous GAAP and use that as its deemed cost on date of transition (1st April 2018).
- iv) Depreciation on property, plant and equipment is provided on the Straight Line Method by considering the revised useful life of the assets in the manner prescribed under schedule II to the Companies Act, 2013.
- v) Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are amortised over their respective individual estimated useful life's on straight line method. The group has elected to continue with the carrying value for all its intangible assets as recognised in its Indian GAAP financials as deemed cost as at the transition date (1st April 2018).

(F) Impairment of Non Financial Assets

Impairment loss is provided; if any, to the extent, the carrying amount of assets exceed their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

Impairment losses recognised in prior years are reversed when there is an indication that the impairment losses recognised no longer exist or have decreased. Such reversals are recognised as an increase in carrying amount of assets to the extent that it does not exceed the carrying amounts that would been determined (net of amortisation or depreciation) had no impairment loss been recognised in previous years.

(G) Valuation of Investment

Investments are valued at acquisition cost Provision is made for diminution in the value of investment which is perceived to be of permanent nature.

(H) Inventories

Stocks of quoted share /debentures and other securities are valued at fair price, but where the fair value is not available, we consider the last value provided.

Stocks of unquoted shares/debenture and other securities valued at fair fair value to the extent possible.

The difference between the fair value of inventory and the cost price or market price which ever is lower recognised in Other comprehensive income.

(I) Financial Instruments

A financial instrument is any contract that gives rise to a financial assets to one entity and financial liability to another entity.

Financial Assets

- (i) **Financial assets at amortised cost:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost.

These are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non current assets. Financial assets are measured initially at fair value plus transaction cost.

Financial assets at amortised cost are represented by trade receivable, security deposits, cash and cash equivalent, employee and other advances.

- (ii) **Financial assets at fair value through other comprehensive Income(FVTOCI):** All equity investments are measured at fair values. Investments which are held for trading purpose/investment purpose and where the company has exercised the option to classify the investments as fair value through other comprehensive income (FVTOCI), all fair value changes on the investments are recognised in OCI. The accumulated gain or losses recognised in OCI are classified to retained earnings on sale of such investments.

Financial liabilities

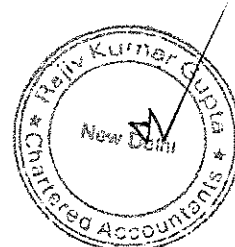
Initial recognition and measurement

All financial liabilities are recognised initially at fair value and in case of loan and borrowings net of directly attributable costs.

Financial liabilities are subsequently measured at amortised cost. For trade and other payable maturity within one year from the balance sheet date, the carrying value approximates fair value due to short maturity of these instruments.

(J) Investment Property

Investment property is property(land or a building-or part of a building-or both) held either to earn rental income or for capital appreciation or for both, but not for sale in ordinary course of business. Investment properties are stated at cost net of accumulated depreciation and accumulated impairment losses, if any.



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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(K) Taxation

(K.1) Current income tax

Provision for Income tax for the current period is made if applicable on the basis of established tax liability as per the applicable provisions of the Income Tax Act, 1961.

(K.2) Deferred Tax

(i) Deferred Tax is recognised on temporary difference between the carrying amount of assets and liabilities the financial statements and the corresponding tax bases used in computation of taxable profits.

Deferred tax liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or assets realized, based on tax rates (and tax laws) that have been enacted or subsequently enacted at the end of reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

(ii) A deferred tax asset is recognised for unclaimed MAT credits that are carried forward as deferred tax assets.

(L) Gratuity is being provided on cash basis.

(M) Foreign Currency Transaction

(i) Transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the time of transaction.

ii) Monetary items denominated in foreign currencies at the year-end are translated at the year end rate, the resultant gain or loss will be recognized in the statement of profit and loss account.

iii) Any gain or loss arising on account of exchange difference on settlement of transaction is recognized in the statement of profit and loss account.

(N) Provision and contingencies

The group creates a provision when there exists a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources, when there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

(O) Research and Development

Revenue expenditure on research and development is charged as an expense in the year in which it is incurred under respective heads of accounts. Expenditure which results in the creation of capital assets is capitalised and depreciation is provided on such assets as applicable.

(P) Earnings per share

The Basic earning per share is computed by dividing profit or loss attributable to equity shareholders of the company by weighted average number of equity shares outstanding during the year. The company did not have any potential dilutive securities in any of the years presented.

3 PROPERTY PLANT AND EQUIPMENTS

(a) The Changes in the carrying value of property, plant and equipments for the year ended March 31,2025 are as follows

Particulars	Plant and Machinery	Office Equipment	Computer Equipments	Furniture and Fixtures	Vehicle	Total
Gross carrying value as of April 1,2024	-	5,567	9,672	3,984	39,389	58,612
Additions	-	838	-	-	-	838
Deletions	-	-	-	-	18,462	18,462
Gross carrying value as of March 31,2025	-	6,405	9,672	3,984	20,928	40,989
Accumulated Depreciation as of April 1,2024	-	2,054	9,354	3,864	16,761	32,033
Depreciation for the Year	-	275	16	5	3,268	3,564
Disposals	-	-	-	-	15,206	15,206
Accumulated Depreciation as of March 31,2025	-	2,330	9,370	3,869	4,822	20,390
Net Carrying Amount as at March 31,2025	-	4,075	302	116	16,105	20,598
Net Carrying Amount as at March 31,2024	-	3,512	318	120	22,629	26,579



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOT E No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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The Changes in the carrying value of property, plant and equipments for the year ended March 31,2024 are as follows

Particulars	Plant and Machinery	Office Equipment	Computer Equipments	Furniture and Fixtures	Vehicle	Total
Gross carrying value as of April 1,2023	-	5,567	9,672	3,984	39,389	58,612
Additions	-	-	-	-	-	-
Deletions	-	-	-	-	-	-
Gross carrying value as of March 31,2024	-	5,567	9,672	3,984	39,389	58,612
Accumulated Depreciation as of April 1,2023	-	1,720	9,337	3,859	13,242	28,158
Depreciation for the Year	-	335	17	5	3,518	3,875
Disposals	-	-	-	-	-	-
Accumulated Depreciation as of March 31,2024	-	2,055	9,354	3,864	16,760	32,033
Net Carrying Amount as at March 31,2024	-	3,512	318	120	22,629	26,579
Net Carrying Amount as at March 31,2023	-	3,847	334	125	26,148	30,454

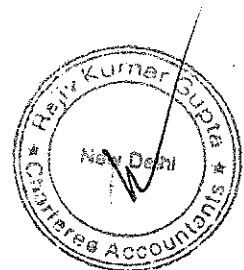
4 INTANGIBLE ASSETS

The Changes in the carrying value of intangible assets for the year ended March 31,2024 are as follows

Particulars	Intellectual Property Rights	Software	Others	Total
Gross carrying value as of April 1,2024	-	-	-	-
Additions	-	-	-	-
Deletions	-	-	-	-
Gross carrying value as of March 31,2025	-	-	-	-
Accumulated Depreciation as of April 1,2024	-	-	-	-
Depreciation for the Year	-	-	-	-
Disposals	-	-	-	-
Accumulated Depreciation as of March 31,2025	-	-	-	-
Net Carrying Amount as at March 31,2024	-	-	-	-

The Changes in the carrying value of intangible assets for the year ended March 31,2024 are as follows

Particulars	Intellectual Property Rights	Software	Others	Total
Gross carrying value as of April 1,2023	-	-	-	-
Additions	-	-	-	-
Deletions	-	-	-	-
Gross carrying value as of March 31,2024	-	-	-	-
Accumulated Depreciation as of April 1,2024	-	-	-	-
Depreciation for the Year	-	-	-	-
Disposals	-	-	-	-
Accumulated Depreciation as of March 31,2023	-	-	-	-
Net Carrying Amount as at March 31,20124	-	-	-	-



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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5 NON CURRENT INVESTMENT:

INVESTMENTS IN QUOTED INSTRUMENTS

PARTICULARS	As at 31/03/2025	As at 31/03/2024
INVESTMENT IN MUTUAL FUND		

INVESTMENTS IN UNQUOTED INSTRUMENTS

6 CURRENT INVESTMENT:

PARTICULARS	As at 31/03/2025	As at 31/03/2024
INVESTMENT IN MUTUAL FUND	-	60,025

7 LOANS

PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a) SECURITY DEPOSITS		
CONSIDERED GOOD		
CONSIDERED DOUBTFUL		
LESS: ALLOWANCE FOR DOUBTFUL		
(b) ADVANCE TO SUBSIDIARIES/ASSOCIATES	1,47,500	1,47,500
(c) LOANS TO EMPLOYEES		
(d) LOAN TO OTHERS		
CONSIDERED GOOD	-	
CONSIDERED DOUBTFUL	-	
LESS: ALLOWANCE FOR DOUBTFUL		
TOTAL	1,47,500	1,47,500

8 TRADE RECEIVABLES:

(Unsecured unless otherwise stated)

PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a) CONSIDERED GOOD- UNSECURED	830.33	18,250
(b) CONSIDERED DOUBTFUL	830	18,250
(c) LESS:- ALLOWANCE FOR DOUBTFUL DEBTS	-	-
TOTAL	830	18,250

Aging for trade receivable from the due date of payment for each of the category

S. No	PARTICULARS	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i)	<i>Undisputed Trade Receivables - Considered good</i>						
	As at 31-3-2024	-	-	-	-	830.00	830.00
	As at 31-3-2023	-	-	-	-	18,250.00	18,250.00
(ii)	<i>Undisputed Trade Receivables - Considered doubtful</i>						
	As at 31-3-2024	-	-	-	-	-	-
	As at 31-3-2023	-	-	-	-	-	-
(iii)	<i>Considered good</i>	-	-	-	-	-	-
(iv)	<i>Considered doubtful</i>	-	-	-	-	-	-
	TOTAL	-	-	-	-	19,080.00	19,080.00



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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9 OTHER FINANCIAL ASSETS

	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	INTEREST RECIVABLE	-	-
(b)	SECURITY DEPOSITS	-	-
(c)	LONG TERM BANK DEPOSIT(MORE THAN 12 MONTHS)	-	-
(d)	ADVANCES TO SUBSIDIARY	-	-
(e)	CLAIMS	-	-
(f)	OTHERS	-	-
	TOTAL		

DEFERRED TAX :

Deferred income tax reflect the net tax effects of temporary difference between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Significant component of the company net deferred income tax as follows.

Deferred tax assets:

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
	THE BALANCE COMPROMISE TEMPORARY DIFFERENCE ATTRIBUTAL TO:		
(a)	DEPRECIATION	26	26
(b)	UNUSED TAX CREDITS(MAT CREDIT ENTITELEMENT)	34802	44022
(c)	DEFFERED TAX	326	-216
(d)	OTHERS	-42	-42
	TOTAL DEFERRED TAX ASSETS	35112	43790

	MOVEMENT IN DEFERRED TAX	As at 31/03/2025	As at 31/03/2024
	CHARGED/(CREDITED)		
	TO PROFIT & LOSS	542	-63
	TO OTHER COMPREHENSIVE INCOME		-153
	UNUSED TAX CREDITS(MAT CREDIT ENTITLEMENT)	-9220	-2600
	TOTAL	-8678	-2816

11 NON CURRENT TAX ASSETS

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	ADVANCE INCOME TAX AND TAX DEDUCTED AT SOURCE (NET OF PROVISION FOR TAXATION)	60705	60705
	TOTAL	60705	60705

12 OTHER NON-CURRENT ASSETS

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	ADVANCE TO RELATED PARTIES	-	-
(b)	SECURITY DEPOSITS TO RELATED PARTIES	6,49,990	1,49,990
(c)	SECURITY DEPOSITS TO OTHERS	12,795	12,795
(d)	PREPAID EXPENSES		
(e)	OTHER ADVANCE	2,80,197	2,79,197
	TOTAL	9,42,982	4,41,982



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOT E No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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13 INVENTORIES

Investments in equity instruments designated at fair value through other comprehensive income

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
	INVENTORIES (Valued at cost or market Price which ever is lower)	81,423.82	62,166.17
	Equity Shares (Quoted)		

14 TRADE RECEIVABLES:

(Unsecured unless otherwise stated)

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	CONSIDERED GOOD	2,73,038	2,66,502
(b)	CONSIDERED DOUBTFUL		
	TOTAL TRADE RECEIVABLE	2,73,038	2,66,502
(c)	LESS:- ALLOWANCE FOR DOUBTFUL DEBTS		
	TOTAL	2,73,038	2,66,502

Aging for trade recievable from the due date of payment for each of the category

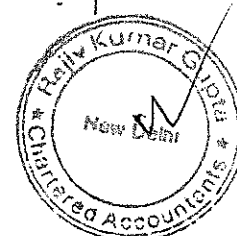
S. No	PARTICULARS	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i)	Undisputed Trade Receivables - Considered good						
	As at 31-3-2025	73,799	55,653	2,628	1,410	1,39,549	2,73,038
	As at 31-3-2024	22,070	25,316		2,19,116	-	2,66,502
(ii)	Undisputed Trade Receivables - Considered doubtful						
	As at 31-3-2024	-	-	-	-	-	-
	As at 31-3-2023	-	-	-	-	-	-
(iii)	Considered good	-	-	-	-	-	-
(iv)	Considered doubtful	-	-	-	-	-	-
	TOTAL	95,868.85	80,968.84	2,627.82	2,20,525.83	1,39,549.09	5,39,540.42

15 CASH & CASH EQUIVALENTS :

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	BALANCE WITH BANKS		
	IN DEPOSITS ACCOUNTS	-	-
	IN CURRENT ACCOUNTS	80,255	2,683
(b)	CHEQUES,DRAFTS ON HAND	-	-
(c)	CASH ON HAND	2,118	708
	TOTAL	82,373	3,392

16 OTHER BANK BALANCE

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	EARMARKED BALANCE		
	DEPOSITS WITH ORIGINAL MATURITY FOR MORE THAN 3 MONTHS BUT LESS THAN 12 MONTHS	-	-
(b)	DEPOSITS WITH ORIGINAL MATURITY FOR MORE THAN 12 MONTHS		
(c)	MARGIN MONEY #REF!	-	-



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOT E No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)	
		TOTAL	-	-

17 LOANS

	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	SECURITY DEPOSITS		
	CONSIDERED GOOD	-	-
	CONSIDERED DOUBTFUL	-	-
	LESS: ALLOWANCE FOR DOUBTFUL	-	-
(b)	LOANS TO SUBSIDIARIES/ASSOCIATES/ HOLDING COMPANY	8,27,962	9,80,326
(c)	LOANS TO EMPLOYEES	1,000	1,000
(d)	LOAN TO OTHERS		
	CONSIDERED GOOD	-	-
	CONSIDERED DOUBTFUL	-	-
	LESS: ALLOWANCE FOR DOUBTFUL	-	-
	TOTAL	8,28,962	9,81,326

18 OTHER CURRENT FINANCIAL ASSETS

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	INTEREST RECIVABLE		
(b)	SECURITY DEPOSITS		
(c)	EMPLOYEE ADVANCES		
(d)	ADVANCES TO SUBSIDIARY		
(e)	CLAIMS		
(f)	OTHERS	5,742	-
	TOTAL	5,742	-

19 OTHER CURRENT TAX ASSETS

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	CURRENT YEARS TAXES RECOVERABLE(NET OF LIABILLITY)	40,068	25,003
(b)	ADVANCE PAYMENT OF INCOME TAX		
(c)	SERVICE TAX RECIVABLE		
(d)	IGST		
(e)	INPUT CGST	-	-
(f)	INPUT IGST		
(g)	INPUT SGST		
	TOTAL	40,068	25,003

20 OTHER CURRENT ASSETS:

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	PREPAID EXPENSES	500	3,500
(b)	ADVANCE TO SUPPLIERS		
(c)	ADVANCE OTHERS THAN CAPITAL ADVANCES	442	
(d)	RECOVERABLE FROM GST		
e	ADVANCE OTHERS THAN CAPITAL ADVANCES	-	442
f	RECOVERABLE FROM GST	7,824	6,390
g	OTHERS	22,512	
	TOTAL	31,277	10,332



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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21 SHARE CAPITAL:

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	(i) AUTHORISED: 12,000,000 (LAST YEAR 12,000,000) EQUITY SHARES OF Rs. 10/-EACH	2,50,000	2,50,000
(b)	(ii) ISSUED, SUBSCRIBED & PAID UP SHARE AT THE BEGINNING OF THE ACCOUNTING PERIOD 1500200/- (Previous Year 1500200/-) EQUITY SHARE OF ₹ 10/- ADD: BONUS SHARES ISSUED DURING THE YEAR 99013 EQUITY SHARES of RS 10 EACH	1,50,020 - 99,013	1,50,020 - 99,013
	TOTAL	2,49,033	2,49,033

A Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period

S. No	Particulars	AS AT MARCH 2025		AS AT MARCH 2024	
		Number	Value	Number	Value
(a)	SHARE OUTSTANDING AT THE BEGINNING OF THE PERIOD	1,50,020	1,50,020	1,50,020	1,50,020
(b)	ISSUED DURING THE YEAR	99,013	99,013	99,013	99,013
(c)	SHARE OUTSTANDING AT THE END OF THE PERIOD	2,49,033	2,49,033	2,49,033	2,49,033

B The Group has only one class of equity shares having a par value of ₹10 per share. Each holder of equity share is entitled to one vote per share. The group declares and pays dividend in Indian rupees. In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company in proportion to the number of equity shares held

C Details of Shareholders holding more than 5% shares

S. No	Name of Shareholder	AS AT MARCH 2025		AS AT MARCH 2024	
		held	% of Holding	No. of Share held	% of Holding
(a)	RR FINANCIAL CONSULTANTS	1867500	74.99%	1867500	74.99%
(b)	RAJAT PRASAD	622666	25.00%	622666	25.00%

D Shares held by the promoter at the end of the year

S. No	PARTICULARS	As at 31/03/2025		As at 31/03/2024		Change %
		No. of Shares	%	No. of Shares	%	
a	RR FINANCIAL CONSULTANTS	1867500	74.99%	1867500	74.99%	0.00%
b	RAJAT PRASAD	622666	25.00%	622666	25.00%	0.00%

22 OTHER EQUITY:

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	RESERVE AND SURPLUS		
(b)	SECURITY PREMIUM ACCOUNT	5,25,987	5,25,987
(c)	GENERAL RESERVE	-	-
(d)	RETAINED EARNING	5,62,244	4,42,536
(e)	EQUITY THROUGH OTHER COMPREHENSIVE INCOME	98	98
(f)	OTHER RESERVES	-	-
	TOTAL OTHER EQUITY	10,88,329	9,68,620



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOT E No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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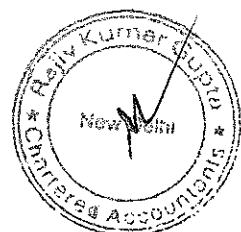
S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	GENERAL RESERVE		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD		
	ADDITIONS DURING THE YEAR		
	AT THE END OF THE ACCOUNTING PERIOD		
(b)	SECURITIES PREMIUM ACCOUNT		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	5,25,987	6,25,000
	ADDITIONS DURING THE YEAR	-	(99,013)
	LESS:- BONUS SHARES ISSUED		
	AT THE END OF THE ACCOUNTING PERIOD	5,25,987	5,25,987
(c)	SURPLUS		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	4,42,536	4,18,852
	ADDITIONS DURING THE YEAR	1,19,708	23,684
	(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)		-
	LESS : ALLOCATIONS AND APPROPRIATIONS		-
	INTERIM DIVIDEND		
	TAX ON DIVIDEND		
	AT THE END OF THE ACCOUNTING PERIOD	5,62,244	4,42,536
(d)	EQUITY THROUGH OTHER COMPREHENSIVE INCOME		
	OPENING BALANCE	98	98
	ADDITIONS/(DELETION) DURING THE YEAR	-	-
	CLOSING BALANCE	98	98
	GRAND TOTAL (A+B+C+D)	10,88,329	9,68,620

NON CURRENT LIABILITIES

23 LONG TERM BORROWINGS

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	SECURED		
	(a) BONDS / DEBENTURES	-	-
	(b) TERM LOANS		
	TATA CAPITAL **		-
	HDFC BANK CAR LOAN ***	4,832	8,660
	AU BANK***	5,78,440	6,21,510
	(c) LOANS FROM RELATED PARTIES		
	(d) OTHER LOANS AND ADVANCE	-	-
		5,83,272	6,30,170
(b)	UNSECURED		
	(a) BONDS / DEBENTURES	-	-
	(b) TERM LOANS		
	(c) LOANS FROM RELATED PARTIES	-	1,366
	(d) OTHER LOANS AND ADVANCE	-	-
		-	1,366
	TOTAL	5,83,272	6,31,537

****Secured against Mortgage of property of Associate Company and personal Guarantees of Holding Company and Directors**



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)	
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***Secured against Hypothecation of vehicle

24 Secured against Mortgage of property of Associate Company

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	SUNDRY CREDITORS		
(b)	DUE TO SUBSIDIARIES		
(c)	DUE TO OTHERS		
	TOTAL	-	-

25 OTHER NON CURRENT FINANCIAL LIABILITIES

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	DEPOSITS	-	
(b)	SECURITY DEPOSITS FROM RELATED PARTIES		
	TOTAL	-	

26 DEFERRED TAX LIABILITIES (NET)

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	DEFERRED TAX LIABILITIES	-	-
	TOTAL	-	-

27 LONG-TERM PROVISIONS:

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	PROVISIONS FOR EMPLOYEE BENEFITS	-	-
(b)	OTHERS	-	-
	TOTAL	-	-

28 OTHER NON CURRENT LIABILITIES

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	ADVANCES FROM SUBSIDIARY	-	-
(b)	ADVANCES FROM OTHERS	-	-
(c)	OTHERS	-	-
	TOTAL	-	-

29 BORROWINGS

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	<u>SECURED</u>		
	(a.) BONDS / DEBENTURES	-	-
	(b.) TERM LOANS		
	(c) Au Finance Bank (Over Draft) A/c****	5,82,257	2,41,952
	(c.) LOANS FROM RELATED PARTIES		
	(d.) OTHER LOANS	-	-
		5,82,257	2,41,952
(b)	<u>UNSECURED</u>		
	(a.) BONDS / DEBENTURES	-	-
	(b.) TERM LOANS	-	-
	(c.) LOANS FROM RELATED PARTIES	-	250
	(d.) OTHER LOANS	1,616	
		1,616	250
	TOTAL	5,83,873	2,42,202

****Secured against Mortgage of property of Associate Company/Hypothecation Against Book Debts/Other Current Assets/Movable Fixed Assets



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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30 TRADE PAYABLES

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	SUNDRY CREDITORS	28,888	5,426
(b)	DUE TO SUBSIDIARIES	-	-
(c)	DUE TO OTHERS	-	-
	TOTAL	28,888	5,426

Aging for trade payable from the due date of payment for each of the category

S. No	PARTICULARS	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i)	MSME						
	As at 31-3-2025		-	-	-	-	-
	As at 31-3-2024		-	-	-	-	-
(ii)	Others						
	As at 31-3-2025	28,888.00	-	-	-	-	28,888.00
	As at 31-3-2024	5,426.00	-	-	-	-	5,426.00
(iii)	Disputed Dues- MSME	-	-	-	-	-	-
(iv)	Disputed Dues- Others	-	-	-	-	-	-
	TOTAL	34,314.00	-	-	-	-	34,314.00

31 OTHER FINANCIAL LIABILITIES

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	SECURITY	-	-
(b)	DEPOSITS	-	-
(c)	OTHER LIABILITIES (INCLUDING CREDITORS FOR EXPENSES AND OTHERS)	-	-
	TOTAL	-	-

32 OTHER CURRENT LIABILITIES

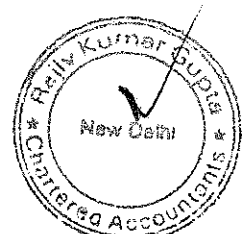
S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	REVENUE IN ADVANCE	-	-
(b)	OTHER ADVANCE	-	-
(c)	STATUTORY LIABILITIES	-	-
(d)	OTHER LIABILITIES PAYABLE	4,010	27,632
	TOTAL	4,010	27,632

33 CURRENT PROVISIONS

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	PROVISIONS FOR EMPLOYEE BENEFITS	11,820	-
(b)	LIABILITIES OF EXPENSES FOR EXPENSES PROVISION	-	-
	TOTAL	11,820	-

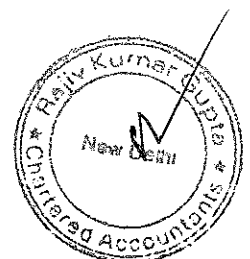
34 CURRENT TAX LIABILITIES

S. No	PARTICULARS	As at 31/03/2025	As at 31/03/2024
(a)	TDS PAYABLE	1,387	4,062
(b)	SERVICE TAX PAYABLE	-	-
©	GST PAYABLE	-	18,683
	TOTAL	1,387	23,101



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOT E No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)	
35		REVENUE FROM OPERATIONS		
		<u>Investment Income</u>		
a		INCOME FROM SECURITIES TRADING (NET)	1,77,691	97,888
b		BROKERAGE, CONSULTANCY & AUILLIARY SERVICES	15,37,045	11,31,315
c		OTHER OPERATING REVENUES	-	-
e		PROFESSIONAL FEE	12,726	15,385
		NET REVENUE FROM OPERATIONS	<u>17,27,462</u>	<u>12,44,588</u>
Note:-(i) Income from securities trading net of (after reducing value of purchase Rs.7405.08/- Lakhs and value of opening stock Rs.122.52/-Lakhs from value of sale Rs 7623.87 /-Lakhs and value closing stock Rs.81.42/-Lakhs, previous year Income from securities trading net of (after reducing value of purchase Rs 4391.99/-Lakhs and value of opening stock Rs.68.62/-Lakhs from value of sale Rs. 4436.86/-Lakhs and value closing stock Rs..121.63-Lakhs				
36		OTHER INCOME:		
		INTEREST INCOME	458	2,419
		DIVIDEND INCOME	5,916	1,091
		NET GAIN/LOSS ON SALE OF INVESTMENT / FIXED ASSETS	6,868	-
		INTEREST ACCURED ON BONDS	-	(177)
		OTHER NO-OPERATING INCOME	1	1,045
			<u>13,243</u>	<u>4,376</u>
37		CHANGES IN INVENTORIES		
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	-	-
		AT THE END OF THE ACCOUNTING PERIOD	-	-
38		EMPLOYEE BENEFITS EXPENSE		
		SALARY AND WAGES	37,174	53,156
		GRADUITY	1,000	3,363
		DIRECTOR'S REMUNERATIONS	24,550	20,282
		CONTRIBUTION TO PROVIDENT FUND AND ESIC	1,860	2,082
		TRANSPORT ALLOWANCE	921	12,425
		OTHER EXPENSES	321	277
		WORKERS AND STAFF WELFARE	31,031	2,626
		BONUS	-	6,238
			<u>96,857</u>	<u>1,00,449</u>
39		FINANCIAL COSTS:		
		INTEREST EXPENSES	-	-
		INTEREST TO BANK	-	-
		INTEREST TO PARTIES/DISTRIBUTORS(NET)	-	-
		INTEREST TO DEPOSITORS	-	-
		INTEREST TO BANK ON VEHICLE LOAN	-	-
		INTERST ON TDS & OTHER TAXES	151.47	253.21
		OTHER BORROWING COSTS	30,661.16	73,604.90
		APPLICABLE NET GAIN/LOSS ON FOREIGN CURRENCY TRANSACTION	-	-
			<u>30,812.63</u>	<u>73,858.11</u>
40		DEPRECIATION AND AMORTZATION EXPNSE:		
		DEPRECIATION	3,564	3,875
		PRELIMINARY & PRE-OPERATIVE EXP.WRITTEN OFF	-	-
			<u>3,564</u>	<u>3,875</u>



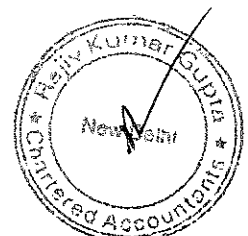
RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOT E No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)	
41		OTHER EXPENSES:		
		ADVERTISEMENT EXPS.	28	1,198
		BANK CHARGES	279	1,749
		BROKERAGE AND COMMISSION EXP.	13,73,591	9,31,475
		BUSINESS PROMOTION EXPENSES	5,638	24,975
		Interest Paid Expense	29,145	
		DONATION PAID	428	313
		CONVEYAMNCE EXPENSES	1,295	1,239
		ELECTICITY EXPENSES	1,156	831
		FESTIVAL CELEBERATION EXPENSES	183	350
		FEES & TAXES	19	2,326
		LEGAL EXPENSES	7,128	34,410
		GENERAL EXPENSES	2,411	8,597
		INSURANCE	143	279
		FREIGHT & CARTAGE	-	-
		NEWS PAPER & PERIODICALS	56	162
		PAYMENT TO THE AUDITORS	511	511
		POSTAGE & COURIER EXP.	1,587	1,119
		PRINTING & STATIONERY	917	1,129
		RENT PAID	-	-
		REPAIR & MAINTENANCE	14,108	8,471
		SECURITY GUARD EXPENSES	3,154	-
		transaction charges paid	(2)	55
		SUBSCRIPTION/MEMBERSHIP FEES	-	3,053
		TELEPHONE EXP.	6,652	6,602
		TRAVELLING EXPENSES	8,058	10,168
		OTHER SERVICE	(553)	3
		ROUND OFF	(11)	(17)
		TOTAL	14,55,923	10,38,998
42	i	Net Profit / (Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders (`)	1,19,708	23,684
	ii	Weighted Average number of equity shares used as denominator for calculating EPS	1,50,020	15,00,200
	iii	Basic and Diluted Earnings per share (`)	0.80	0.02
	iv	Face Value per equity share (`)	10.00	10
43		RELATED PARTY DISCLOSURE		

As per Ind AS 24, the disclosures of transactions with the related parties are given below :

S.No.	Name of the Related Party	Holding
1	RR Financial Consultants Limited	
2	RR Investor Securities Trading Pvt. Ltd.	Subsidiary
3	Arix Consultants Pvt. Ltd.	Associates
4	RR Equity Brokers Pvt. Ltd.	Associates
5	RR Fincap Pvt. Ltd.	Associates
6	RR Infra Estates Pvt. Ltd.	Associates
7	RR Insurance Broker Pvt. Ltd.	Associates
8	Lakshmi Narayan Infra Estates Pvt. Ltd .	Associates
9	Priya Darshan Real Estate Pvt. Ltd.	Associates
10	RR Commodity Broker Pvt. Ltd.	Associates
11	RR Information & Investment Research Pvt. Ltd.	Associates
12	RR Investor Distribution Company Pvt. Ltd.	Associates
13	RR Investors Retail Services Pvt. Ltd.	Associates
14	RR IT Solution Pvt. Ltd.	Associates
15	RR Land Estate Pvt. Ltd.	Associates

S.No.	Key Management Personal	
1	RAJAT PRASAD	DIRECTOR
2	JEETESH KUMAR	DIRECTOR



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOT E No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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b Transactions during the year with related parties.

₹ in Lakhs

Remuneration	Key Managerial Personnel	24.55
Amount Due to us	Holding Company	490.05
Amount Due to us	Associate Company & Subsidiary	488.25
Amount Due from us	Holding Company	-
Amount Due from us	Associate Company	32.44
Sale of services	Associate Company	29.00
Sale of services /Interest	Holding Company	24.90
Purchase of services	Associate Company	353.16
Security Deposited	Associate Company	649.99
Sale of Bonds	Key management Person	-
Purchase of Bonds	Key management Person	-

44 Contingent Liabilities and Commitments

(to be extent not provided for)

(i) Contingent liabilities shall be classified as:

Particulars	31/03/2025
(a) Claims against the company not acknowledged as debts; Claim by the clients against issuer	39.91 Lacs
(b) Bank guarantees outstanding against Loan for subsidiary Co.	Nil
(c) Bank guarantees outstanding against Stock Exchange for subsidiary Co.	Nil
(d) Other money for which the company is contingently liable	Nil

(ii) Commitments shall be classified as:

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	Nil
(b) Uncalled liability on shares and other investments partly paid;	Nil
(c) Other commitments (specify nature)	Nil

45 INCOME TAX EXPENSES

(a) Income tax expenses

Current Tax:

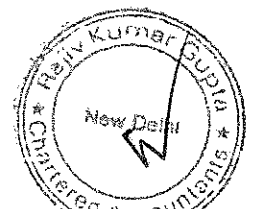
Current income tax for the year	25,163.00	5,750.00
Adjustments for current tax of prior periods	-	(312.28)
(A)	25,163.00	5,437.72

Deferred Tax

Decrease/(increase) in deferred tax asset	(542.21)	63.29
(Decrease)/increase in deferred tax liabilities		
Unused tax(credit)/Mat credit entitlement]	9,220.00	2,600.00
Unused tax(credit)/reversal[Mat credit entitlement] of prior periods	-	-
(B)	8,677.79	2,663.29
(A)+(B)	33,840.79	8,101.01

(b) Reconciliation of tax expenses and the accounting profit multiplied by India domestic

Accounting Profit Before Income tax expenses	27,51,839.63	27,51,839.63
Tax at Indian tax rate of (Company paid tax under section 115JB(Minimum Alternate Tax) of Income Tax Act, 1961)	25,163.00	5,750.00
Tax effect of :		
Non Deduction tax expenses		-
Tax effects of amounts which are not deductible in calculating taxable		-
Dividend Income		-
Capital Receipt		-
Other items		-
Tax relating to earlier years		-
Deferred tax Assets	(542.21)	63.29
MAT Credit Entitlement	9,220.00	2,600.00
Income tax Expenses	33,840.79	8,101.01



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOT E No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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Financial instruments

- 46 The significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognized, in respect of each class of financial asset, financial liability and equity instrument are disclosed in note 2(i) to the financial statements.

(a) Financial assets and liabilities

The carrying value of financial instruments by categories as at March 31, 2025 is as follows

(₹ lakhs)				
Particulars	Fair value through profit & loss	Fair value through OCI	Amortised Cost	Total Carrying Value
Financial Assets				
Cash and cash equivalents	-	-	82.37	82.37
Bank deposits	-	-	-	-
Earmarked balances with banks	-	-	-	-
Investments	-	-	-	-
Trade receivables	-	-	273.87	273.87
Loans	-	-	976.46	976.46
Inventories	-	-	-	-
Other financial assets	-	-	-	-
Total	-	-	1,332.70	1,332.70
Financial liabilities				
Trade payables	-	-	28.89	28.89
Borrowings	-	-	1,167.14	1,167.14
Other financial liabilities	-	-	-	-
Total	-	-	1,196.03	1,196.03

The carrying value of financial instruments by categories as at March 31, 2024 is as follows

(₹ lakhs)				
Particulars	Fair value through profit & loss	Fair value through OCI	Amortised Cost	Total Carrying Value
Financial Assets				
Cash and cash equivalents	-	-	3.39	3.39
Bank deposits	-	-	-	-
Earmarked balances with banks	-	-	-	-
Investments	-	60.03	-	60.03
Trade receivables	-	-	266.50	266.50
Loans	-	-	976.46	976.46
Inventories	-	-	-	-
Other financial assets	-	-	-	-
Total	-	33.16	1,246.36	1,279.51
Financial liabilities				
Trade payables	-	-	5.43	5.43
Borrowings	-	-	873.74	873.74
Other financial liabilities	-	-	-	-
Total	-	-	879.17	879.17

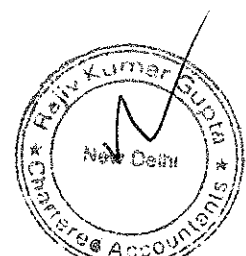
Fair value Hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets and liabilities that are not based on observable market data (unobservable inputs).

The following table provides the fair value measurement hierarchy of the company's assets and liabilities are measured at fair value in balance sheet.



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOT E No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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Particulars	Fair value hierarchy as at March 31, 2025			(₹ lakhs)
	Level 1	Level 2	Level 3	
Investment in quoted equity instruments	-	-	-	
Investment in unquoted equity instruments	-	-	-	
Unquoted Debenture	-	-	-	
Quoted Debenture/Securities	-	-	-	
	-	-	-	

Particulars	Fair value hierarchy as at March 31, 2024			(₹ lakhs)
	Level 1	Level 2	Level 3	
Investment in quoted equity instruments	60.03	-	-	
Investment in unquoted equity instruments	-	-	-	
Unquoted Debenture	-	-	-	
Quoted Debenture/Securities	-	-	-	
	60.03	-	-	

The fair value of financial instruments have been calculated in reference to the intermediate market rate of the stocks available.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The company's principal financial liabilities, comprise of loans and borrowing, trade and other payables. The main purpose of these financial liabilities is to finance the company operations. The company financial assets include loans, trade and other receivables, cash and cash equivalents that derive directly from its operations.

The company is exposed to market risk, interest rate risk, credit risk and liquidity risk. The company's senior management oversees the management of these risks.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. Such changes in the value of financial instruments may results from changes in the interest rate risk, credit, liquidity and other market changes.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flow of financial instruments will fluctuate because of changes in market interest rates.

Credit risk:

Credit risk is the risk that counterparty will not meet its obligations under a financial instruments or customer contracts, leading to a financial loss. The company is exposed to credit risk from its operating activities(primarily trade receivable) and from its investing activities and financial institutions and other financial instruments.

Liquidity risk:

Liquidity risk is the risk that an entity will have difficulties in paying its financial liabilities. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

47 Foreign Currency Transactions

Expenditure incurred in Foreign Currency
Income in Foreign Currency
Other Receipts

Nil
Nil
Nil

48 Segment Reporting

As per the management the company's main & only business is distribution of financial products and all Brokerage/Commission were received from that business. Hence the segment information required by Ind AS 108 of the Institute of Chartered Accountants of India on segment reporting is not applicable.

49 Previous years figures has been regrouped and rearranged wherever considered necessary so as to make them comparable with those of the current year.

50 Micro, Small and Medium Enterprises Development Act, 2006

On the basis of information and record available with the Management, the following disclosure pursuant to the above Act are made for the amounts due to the Micro and Small Enterprises, who have registered with the competent authorities:



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOT E No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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Particulars	2024-25	2023-24
The principal amount and the interest due thereon remaining unpaid to any Micro / Small Supplier	Nil	Nil
The interest by the buyer as above, along with the amount of payment made beyond the appointed date during each accounting year.	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (Which has been paid but beyond the appointed day during the year) but without adding the interest.	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting years.	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small / Micro Enterprises.	Nil	Nil

- 51 No provision for doubtful debts has been made for Sundry debtors outstanding more than 2 year (as shown in note no. 14) which includes revenues provided on estimated basis in the earlier years as mentioned in Note no.2(c) of the financial statements as steps is being taken by the management to reconcile and recover/ write off the amount if found to be irrecoverable..
- 52 Parties accounts whether is debit or credit are subject to reconciliation and confirmation.
- 53 Non operative bank balances whether in debit or credit are subject to confirmation and reconciliation.
- 54 In the opinion of the Board of Directors, all assets other than fixed assets have a value on realization in the ordinary course of Business at least equal to the amount at which they are stated unless specified otherwise.
- 55 Previous year figures are regrouped and rearrange wherever necessary so as to make them comparable with those of the current year.
- 56 Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
- (a) repayable on demand or
- (b) without specifying any terms or period of repayment
- Rs in Lakhs

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
As at 31-3-2025	490.05	43.43
As at 31-3-2024	474.42	57.2
Directors		
As at 31-3-2024		
2As at 31-3-2023		
KMP		
As at 31-3-2024		
As at 31-3-2023		
Related Party		
As at 31-3-2025	488.25	43.25%
As at 31-3-2024	354.86	42.80%



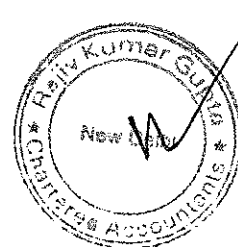
RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOT E No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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57 Following Ratios to be disclosed:-

S. No	PARTICULARS	NUMERATO R	DENOINATOR	31-Mar-25	31-Mar-24	VARIATION IN %	REASON FOR VARIANCE
(a)	Current Ratio,	Current Assets	Current Liabilities	2.132	4.722	-54.85	Due to Increase in current liabilities/ current assets
(b)	Debt Equity Ratio,	Total Debt	Shareholders Equity	4.687	3.509	33.58	Due to increase in Bank Borrowings.
(c)	Debt Service Coverage Ratio,	Earnings for debt service=Net Profit after Taxes + Non cash-operating expenses	Debt Service = Interest & Lease Payments +Principal Repayments	0.005531787	0.001236679	347.31	Due to increase in borrowing resulted increase in repayment of interest and principal.
(d)	Return on Equity Ratio,	Net Profit after taxes - Preferences Dividend(if any)	Average Shareholders Equity	0.481	0.0951	405.45	Due to increase in profitability.
(e)	Inventory turnover ratio,	Cost of goods sold	Average Inventory	NA	NA		
(f)	Trade Receivables turnover ratio,	Net Credit sales = Gross Credit Sales - sales return	Avg Account Recievable	NA	NA		
(g)	Trade payables turnover ratio,	Net Credit purchases = Gross Credit purchases - purchases return	Average trade Payables	NA	NA		
(h)	Net capital turnover ratio,	Net sales = Total sales - sales return	Working capital = Current assets - Current Liabilities	2.423	1.121	116.184	
(i)	Net profit ratio,	Net profit	Net Sales = Total Sales - sales return	0.089	0.0255	248.055	Due to increase in profitability.
(j)	Return on Capital employed,	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.0736	0.051	45.73	Due to increase in profitability.
(k)	Return on investment	Interest (Finance Income)	Investment	0.000	0.040	-100.00	Due toSale of Investment
(l)	Operating profit Margin(%)	Earning before interest and taxes	Revenue from operations	0.1067	0.085	25.73	Due to increase in profitability.
(m)	Return on Net Worth (%)	Total comprehensive income for the year,net of tax	Net Worth	0.090	0.019	360.20	Due to increase in profitability.

- 58** No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).
- 59** Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



RR INVESTORS CAPITAL SERVICES PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31/03/2025

NOT E No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
60		No provision has been made for GST Demand for Financial Year 2017-18 amounting to Rs. 131.05 Lacs as being contested in Appeal.	
61		The Company do not have any Benami Property , where any proceeding has been initiated or pending against the Company for holding any Benami property.	
62		The Company do not have any transactions with the Companies struck off.	
63		The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond statutory period.	
64		The Company do not has not invested in Crypto currency or virtual Currency during the financial year.	
65		The Company do not has not have any such transaction which is not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Acts, 1961(such as search or survey or any other relevant provisions of the Income Tax Act , 1961	

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Rajat Prasad

RAJAT PRASAD
(Director)
DIN:-00062612

Jeetesh Kumar

JEETESH KUMAR
(Director)
DIN:- 06701650

PLA NEW DELHI
DATI 19/05/2025

AUDITOR'S REPORT
SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.

Rajiv Kumar Gupta

RAJIV KUMAR GUPTA
(Chartered Accountants)
(Membership No.83497)

